
Notice of Annual Meeting of Shareholders and Availability of Proxy Materials

You are invited to the Annual Meeting of the shareholders (the “Meeting”) of **LUNDIN MINING CORPORATION** (“we”, the “Corporation” or “Company” or “Lundin Mining”). The Meeting will be held:

When	Time	Where
Thursday May 12, 2022	10:00 a.m. (Toronto time)	virtual-only shareholders Meeting via live audio webcast online at www.virtualshareholdermeeting.com/LUN2022

We are using “Notice and Access” to provide you with easy electronic access to our Management Proxy Circular (the “Circular”), other meeting materials and with copies of our audited consolidated financial statements for the year ended December 31, 2021 and the auditor’s report thereon together with the associated management’s discussion and analysis (our “2021 Annual Financial Statements” or “2021 Annual Report”), rather than mailing paper copies. This electronic delivery system is environmentally friendly and saves money.

The purpose of the Meeting is:

- To receive the audited consolidated financial statements of the Corporation for the year ended December 31, 2021 and the report of the auditors thereon
- To elect the directors for the ensuing year
- To appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, Licensed Public Accountants as auditors of the Corporation for the ensuing year, and to authorize the directors to fix the remuneration to be paid to the auditors
- To provide shareholders with an advisory vote on Executive Compensation
- To transact such further and other business as may properly be brought before the Meeting or any adjournment or postponement thereof

The Circular provides additional information relating to the above items for consideration at the Meeting under the heading “Business of the Meeting” beginning on page 13.

Why a Virtual-Only Meeting

The ongoing impact of the COVID-19 pandemic and the potential for changes in public health guidelines and restrictions respecting large group gatherings make it unclear as to whether it will be safe or permissible for the Meeting to be held in person this year. Therefore, to ensure the health and safety of the employees, shareholders and representatives of the Corporation, we have made arrangements to enable shareholders and proxyholders to attend and vote virtually at this year's Meeting.

How Can I Access the Virtual-Only Shareholders Meeting?

Registered shareholders as of March 25, 2022 and duly appointed proxyholders (including beneficial shareholders who have appointed themselves as proxyholder) will be able to participate in the Meeting, submit questions and vote, all in real time, by connecting to the meeting via the internet to www.virtualshareholdermeeting.com/LUN2022 using a web browser that is running the most updated version of the applicable software plugins. Beneficial shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting and ask questions. Guests may attend the Meeting but will not be able to vote or ask questions at the Meeting.

Any shareholder that wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form (including a beneficial shareholder who wishes to appoint themselves to attend and vote at the Meeting) must carefully follow the instructions in the Circular and on the form of proxy or voting instruction form. These instructions must be followed closely as the steps for appointing a proxyholder are different than for in-person meetings.

Detailed information on how shareholders can participate in and vote at the Meeting is available starting on page 6 of the Circular.

It is important to note that shareholders will not be able to attend this year's Meeting in person. Shareholders participating in the virtual shareholder Meeting must remain connected to the internet during the Meeting in order to vote when balloting commences. It is the shareholders' responsibility to ensure internet connectivity for the duration of the Meeting. You are encouraged to vote in advance to ensure your vote is counted at the Meeting.

How Do I Vote My Shares in Advance?

You may vote in advance by proxy in any of the following ways. You will need the 16-digit control number contained in the accompanying form of proxy or voting instruction form in order to vote in advance or to appoint a proxyholder (including beneficial shareholders wishing to appoint themselves as proxyholder to attend and vote at the Meeting).

Telephone Voting

Vote by calling the toll-free number shown on the form of proxy or voting instruction form

Internet Voting

Vote online at www.proxyvote.com or scan the QR Code on the form of proxy or voting instruction form to access the website

Mail-in Voting

Complete the form of proxy or voting instruction form and return it in the envelope provided

To be valid, your vote or proxy appointment must be received by Broadridge Financial Solutions Inc., by no later than 4:00 p.m. (Toronto time) on May 10, 2022, or, if the Meeting is adjourned or postponed, not less than 48 hours prior to the date of the reconvened Meeting. Non-registered shareholders should return their voting instruction forms to their intermediary using one of the above methods by the date specified in their voting instruction form, and in any case at least one business day in advance of the proxy deadline. The Corporation reserves the right to accept late proxies and to waive the proxy deadline, with or without notice, but is under no obligation to accept or reject any late proxy.

How Do I Get an Electronic Copy of the Circular?

Electronic copies of the Circular and our 2021 Annual Report may be accessed online on the Corporation's website at <https://www.lundinmining.com/investors/corporate-filings> or under the Corporation's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. You can also access our 2021 Extractive Sector Transparency Measures Act annual report online on the Corporation's website as indicated above.

How Do I Get a Paper Copy of the Circular?

In addition to being able to instantly view or print the Circular and/or our 2021 Annual Report online at our website, shareholders can request that a paper copy of the documents be sent by regular postal delivery, free of charge. Requests may be made at www.proxyvote.com, or by phone at 1-877-907-7643 by entering the 16-digit control number from your form of proxy or voting instruction form. If the 16-digit control number is not available, shareholders can request a paper copy at 1-844-916-0609 (English), 1-844-973-0593 (French) or outside of North America at 1-303-562-9305 (English), 1-303-562-9306 (French).

To receive the Meeting materials prior to the proxy deadline for the Meeting, you should make your request before 10:00 a.m. (Toronto time) on April 27, 2022. For requests received on or after the date of the Meeting, please call 416-342-5121 and a paper copy will be mailed to you within 10 calendar days after receiving your request. The Meeting materials will also remain available at <https://www.lundinmining.com/investors/corporate-filings/> for a period of at least one year after SEDAR filing.

This notice is not a ballot or form of proxy. You cannot use this notice to vote your shares. This communication presents only an overview of the more complete proxy materials that are available to you in the Circular and on the internet.

We strongly encourage you to review the Circular and to vote well in advance of the Meeting. If you have any questions concerning Notice and Access, please call 1-844-916-0609 (English) or 1-844-973-0593 (French). The contents of the Circular and the sending thereof to the shareholders have been approved by the Corporation's board of directors.

DATED at Toronto, Ontario this 25th day of March 2022.

BY ORDER OF THE BOARD OF DIRECTORS

Annie Laurenson

Director, Governance and Corporate Secretary