



LUNDIN MINING CORPORATION

MAJORITY VOTING POLICY

The Board of Directors of Lundin Mining Corporation believes that each of its Directors should carry the confidence and support of its Shareholders. To this end, the Directors have unanimously adopted this policy.

Each director should be elected individually by the vote of a majority of the shares, represented in person or proxy, at any meeting for the election of directors. The Chairman of the Board of Directors will ensure that the number of votes “for” or “withheld” for each director nominee is recorded and promptly made public after the meeting.

If any nominee for election as director receives, from the shares voted at the meeting in person or by proxy, a greater number of votes “withheld” than votes “for” his or her election, the director will promptly tender his or her resignation to the Chairman of the Board of Directors following the meeting, to take effect upon acceptance by the Board of Directors. The Corporate Governance and Nominating Committee will expeditiously consider the director’s offer to resign and make a recommendation to the Board of Directors whether to accept that offer. Within 90 days of the meeting of shareholders, the Board of Directors will make a final decision concerning the acceptance of the director’s resignation and announce that decision by way of a news release. Any director who tenders his or her resignation will not participate in the deliberations of the Board of Directors or any of its committees pertaining to the resignation.

This policy does not apply to a contested election of directors, that is, where the number of nominees exceeds the number of directors to be elected.

If any director fails to tender his or her resignation as contemplated in this policy, the Board of Directors will not re-nominate that director. Subject to any corporate law restrictions, where the Board of Directors accepts the offer of resignation of a director and that director resigns, the Board of Directors may exercise its discretion with respect to the resulting vacancy and may, without limitation, leave the resultant vacancy unfilled until the next annual meeting of shareholders, fill the vacancy through the appointment of a new director whom the Board of Directors considers to merit the confidence of the shareholders, or call a special meeting of shareholders to elect a new nominee to fill the vacant position.

Approved;

Corporate Governance and Nominating Committee

February 13, 2013

Board of Directors

February 21, 2013