

Mineral Resource and Mineral Reserve Estimates – June 30, 2018

Mineral Reserves

Category		000's Tonnes	Cu %	Zn %	Pb %	Au g/t	Ag g/t	Ni %	Co %	Contained Metal 000's (Ounces millions)										
										Cu t	Zn t	Pb t	Au Oz	Ag Oz	Ni t	Co t	Lundin Mining Interest			
Copper																				
Candelaria	Proven	357,302	0.5			0.1	2				1,760		1.3	18			80%			
Open Pit	Proven (Stockpile)	84,460	0.3			0.1	1				278		0.2	4			80%			
	Probable	26,448	0.4			0.1	1				101		0.1	1			80%			
	Total	468,209	0.5			0.1	2				2,139		1.6	23			80%			
Candelaria	Proven	19,014	0.4			0.1	0				82		0.1	0			80%			
La Espanola	Proven	12,704	0.4			0.1	0				53		0.0	0			80%			
	Total	31,719	0.4			0.1	0				135		0.1	0			80%			
Candelaria	Proven	71,876	0.9			0.2	3				634		0.5	8			80%			
Underground	Proven (Stockpile)	44	1.2			0.2	3				1		-	-			80%			
	Probable	62,130	0.8			0.2	2				504		0.4	5			80%			
	Total	134,050	0.8			0.2	3				1,139		0.8	12			80%			
Neves-Corvo	Proven	5,742	3.6	0.9	0.2		39				208	52	11		7		100%			
	Probable	24,607	1.9	0.7	0.2		34				477	165	50		27		100%			
	Total	30,349	2.3	0.7	0.2		35				685	217	61		34		100%			
Zinkgruvan	Proven	2,932	1.9	0.3			32				57	8			3		100%			
	Probable	313	1.6	0.5			33				5	2			-		100%			
	Total	3,245	1.9	0.3			32				62	10			3		100%			
Zinc																				
Neves-Corvo	Proven	5,076	0.3	8.8	2.2		78				15	446	113		13		100%			
	Probable	25,309	0.3	7.4	1.7		63				87	1,885	436		51		100%			
	Total	30,384	0.3	7.7	1.8		65				102	2,331	549		64		100%			
Zinkgruvan	Proven	5,059		8.1	3.4		78				409	172			13		100%			
	Probable	5,255		7.7	4.2		89				407	218			15		100%			
	Total	10,314		7.9	3.8		84				816	390			28		100%			
Nickel																				
Eagle	Proven	1,711	2.1			0.2		2.1	0.1		35				37	1	100%			
	Probable	833	1.3			0.1		1.7	0.0		11				14	0	100%			
	Probable Eagle East	1,544	3.0			0.4	11	3.7	0.1		47			1	57	1	100%			
	Total	4,088	2.3			0.3	4	2.6	0.1		93			0	1	108	3	100%		
Note: totals may not summate correctly due to rounding										Lundin Mining's share			3,672	3,374	1,000	2	158	108	3	

Mineral Resources - inclusive of Mineral Reserves

Category		000's Tonnes	Cu %	Zn %	Pb %	Au g/t	Ag g/t	Ni %	Co %	Contained Metal 000's (Ounces millions)										
										Cu t	Zn t	Pb t	Au Oz	Ag Oz	Ni t	Co t	Lundin Mining Interest			
Copper																				
Candelaria	Measured	444,914	0.5			0.1	2				2,121		1.6	22			80%			
Open Pit	Measured (Stockpile)	84,460	0.3			0.1	1				278		0.2	4			80%			
	Indicated	37,725	0.4			0.1	1				138		0.1	2			80%			
	Inferred	6,617	0.2			0.1	1				16		-	-			80%			
Candelaria	Measured	23,325	0.4			0.1	0				99		0.1	-			80%			
La Espanola	Indicated	28,031	0.4			0.1	0				113		0.1	-			80%			
	Inferred	27,801	0.4			0.1	0				112		0.1	-			80%			
Underground	Measured	222,957	1.0			0.2	3				2,330		1.7	23			80%			
	Measured (Stockpile)	44	1.2			0.2	3				1		-	-			80%			
	Indicated	111,018	1.0			0.2	3				1,066		0.8	10			80%			
	Inferred	18,301	1.1			0.2	2				196		0.1	1			80%			
Neves-Corvo	Measured	9,931	3.4	1.1	0.3		49				338	109	30		16		100%			
	Indicated	52,046	2.2	0.8	0.3		44				1,145	416	156		74		100%			
	Inferred	10,463	1.9	1.0	0.3		38				199	105	31		13		100%			
Semblana	Inferred	7,807	2.9				25				223				6		100%			
Zinkgruvan	Measured	4,540	2.2	0.3			35				98	12			5		100%			
	Indicated	428	2.1	0.8			42				9	3			1		100%			
	Inferred	424	1.8	0.3			27				8	1			-		100%			
Zinc																				
Neves-Corvo	Measured	15,302	0.3	7.1	1.6		64				46	1,086	245		31		100%			
	Indicated	88,214	0.4	5.8	1.2		56				353	5,116	1,059		159		100%			
	Inferred	14,083	0.4	4.3	0.9		52				56	606	127		24		100%			
Zinkgruvan	Measured	7,056		8.7	3.4		79				616	237			18		100%			
	Indicated	8,095		8.1	3.6		80				654	287			21		100%			
	Inferred	16,329		7.4	3.3		76				1,208	539			40		100%			
Nickel																				
Eagle	Measured	1,868	2.4			0.3		2.6	0.1		44				48	1	100%			
	Indicated	820	1.8			0.2		2.4	0.1		15				20	1	100%			
	Indicated Eagle East	1,293	4.2			0.5	15	5.2	0.1		54			1	67	1	100%			
	Inferred	23	0.9			0.1		1.0	0.0		-			-	-	-	100%			
	Inferred Eagle East	290	1.4			0.2	6	1.7			4			-	5	-	100%			
Note: totals may not summate correctly due to rounding										Lundin Mining's share not including Inferred Resources			7,018	8,014	2,014	4	374	135	3	