

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Lundin Mining Corporation					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2022-05-27
<b>Reporting Entity ESTMA Identification Number</b>	E706922	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Jinhee Magie			<b>Date</b>	2022-05-27	
<b>Position Title</b>	Senior Vice President and Chief Financial Officer					

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<b>Reporting Year</b>	<b>From:</b> 2021-01-01	<b>To:</b> 2021-12-31	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	Lundin Mining Corporation			
<b>Reporting Entity ESTMA Identification Number</b>	E706922			
<b>Subsidiary Reporting Entities (if necessary)</b>				

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Municipality of Alto Horizonte								450,000	450,000	Infrastructure improvement payments of \$450,000 were made in-kind and measured at cost. See Additional Note 1.
Brazil	Federal Government of Brazil		86,560,000	14,150,000	9,040,000				260,000	110,010,000	Infrastructure improvement payments of \$260,000 were made in-kind and measured at cost. Fee payments of \$200,000 were made in-kind and measured at cost. See Additional Note 1.
Brazil	State of Goias				200,000					200,000	See Additional Note 1.
Chile	Municipality of Caldera						720,000			720,000	See Additional Note 2.
Chile	Government of Chile		57,430,000		1,720,000					59,150,000	Fee payments of \$1,390,000 were made in-kind and measured at cost. See Additional Notes 2 & 3. Only tax payments were made in USD.
Peru	Municipality of Sancos				170,000					170,000	See Additional Note 4.
Portugal	Government of Portugal		730,000	1,750,000						2,480,000	See Additional Note 5.
Sweden	Government of Sweden		14,780,000							14,780,000	See Additional Note 6.
United States of America	Michigamme Township		6,210,000							6,210,000	See Additional Note 3.
United States of America	Municipality of Humboldt		4,370,000							4,370,000	See Additional Note 3.
United States of America	Municipality of Marquette								890,000	890,000	See Additional Note 3.
United States of America	Marquette County								690,000	690,000	See Additional Note 3.
United States of America	State of Michigan			9,170,000	350,000					9,520,000	See Additional Note 3.

<b>Additional Notes:</b>	<p>1. These payments were made in BRL and translated using a monthly weighted average exchange rate during the reporting period of CAD/BRL: 4.3065</p> <p>2. These payments were made in CLP and translated using a monthly weighted average exchange rate during the reporting period of CAD/CLP: 584.0801</p> <p>3. These payments were made in USD and translated using a monthly weighted average exchange rate during the reporting period of CAD/USD: 0.7960</p> <p>4. These payments were made in PEN and translated using a monthly weighted average exchange rate during the reporting period of CAD/PEN: 3.1095</p> <p>5. These payments were made in EUR and translated using a monthly weighted average exchange rate during the reporting period of CAD/EUR: 0.6810</p> <p>6. These payments were made in SEK and translated using a monthly weighted average exchange rate during the reporting period of CAD/SEK: 6.8665</p>
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<b>Reporting Entity Name</b>	Lundin Mining Corporation		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E706922		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Chapada	86,560,000	14,150,000	9,240,000				710,000	<b>110,660,000</b>	Infrastructure improvement payments of \$710,000 were made in-kind and measured at cost. Fee payments of \$195,000 were made in-kind and measured at cost.  See Additional Note 1.
Chile	Candelaria	8,180,000		1,570,000		720,000			<b>10,470,000</b>	Fee payments of \$1,394,000 were made in-kind and measured at cost.  See Additional Notes 2 & 3. Only tax payments and fee payment of \$1,394,000 were made in USD.
Chile	Chilean Services	7,340,000							<b>7,340,000</b>	See Additional Notes 2 & 3. Only tax payments were made in USD.
Chile	Ojos del Salado	41,910,000		150,000					<b>42,060,000</b>	See Additional Notes 2 & 3. Only tax payments were made in USD.
Peru	Amauta			170,000	-		-		<b>170,000</b>	See Additional Note 4.
Portugal	Neves-Corvo	730,000	1,750,000						<b>2,480,000</b>	See Additional Note 5.
Sweden	Zinkgruvan	14,780,000							<b>14,780,000</b>	See Additional Note 6.
United States of America	Eagle	10,580,000	9,170,000	350,000				1,580,000	<b>21,680,000</b>	See Additional Note 3.

<b>Additional Notes:</b>	<p>1. These payments were made in BRL and translated using a monthly weighted average exchange rate during the reporting period of CAD/BRL: 4.3065</p> <p>2. These payments were made in CLP and translated using a monthly weighted average exchange rate during the reporting period of CAD/CLP: 584.0801</p> <p>3. These payments were made in USD and translated using a monthly weighted average exchange rate during the reporting period of CAD/USD: 0.7960</p> <p>4. These payments were made in PEN and translated using a monthly weighted average exchange rate during the reporting period of CAD/PEN: 3.1095</p> <p>5. These payments were made in EUR and translated using a monthly weighted average exchange rate during the reporting period of CAD/EUR: 0.6810</p> <p>6. These payments were made in SEK and translated using a monthly weighted average exchange rate during the reporting period of CAD/SEK: 6.8665</p>
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